except for the year 2001-02. The exports during 2001-02 had recorded a negative growth due to general slowdown in the economies of some of our major trading partners like US, which got accentuated due to September 11, 2001 attacks and increased competition from countries like China, Bangladesh and Sri Lanka etc. As per latest available DGCI&S data, readymade garment exports during the period April-February 2003-2004 have amounted to US$ 4946.7 million as compared to export of US$ 4746.4 million during the corresponding period of 2002, recording a growth of 4.2%.

**Export Market for Yarn**

389. SHRI V. NARAYANASAMY: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that spinning mills reel under stock piles in export markets in comparison to last year's performance; and

(b) if so, what measures Government are taking to improve the export market for yarn?

THE MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA): (a) From the last three years export and closing stock of spun yarn figures given in Statement-I and Statement-ll respectively *(See* below) it may be noticed that export has increased and closing unsold stock has decreased during this period. Therefore, it is not a fact that spinning mills reel under stock piles in export markets in comparison to last year's performance.

(b) Does not arise.

***Statement-I***

*Cotton Export for the last three years*

*(Qty. in Million kg)*

| Item | 2001-02 | 2002-03 | 2003-04 (Apr.-Oct.) | 2002-03 (Apr.-Oct) |
|---|---|---|---|---|
| Cotton yarn | 438 | 511 | 320 | 223 |
| Other man-made spun yarn | 100 | 143 | 83 | 82 |
| TOTAL: | 538 | 654 | 403 | 305 |

Source: DGCIS-Kolkata

***Statement-II***

*Closing Stock Position of Spun Yarn for the Last Three Years*

(Qty. in Million kg.)

| Year | Sector | Cotton | Other than Cotton (Blended & 100% non-cotton) | Total |
|---|---|---|---|---|
| 2001-02 | Spinning mills | 83 | 28 | 111 |
| | Composite mills | 10 | 5 | 15 |
| | Total | 93 | 33 | 126. |
| 2002-03 | Spinning mills | 63 | 42 | 105 |
| | Composite mills | 8 | 5 | 13 |
| | Total | 71 | 47 | 118 |
| 2003-04 (P) | Spinning mills | 70 | 30 | 100 |
| | Composite mills | 8 | 4 | 12 |
| | Total | 78 | 34 | 112 |

Source DGCIS-Kolkata

**Report of Committee on investment and growth in textile industry**

390. SHRIMATI N.P. DURGA: Will the Minister of TEXTILES be pleased to state:

(a) whether the Steering Committee/Group on investment and growth in textile industry has presented its third report to Government;

(b) if so, whether it is also a fact that the group recommended for recasting debt of the textile units in the country;

(c) whether the group also strongly recommended for constitution of a Debt Restructuring Fund; and

(d) if so, the details thereof?

THE MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA): (a) Yes, Sir. Supplementary Report (3rd Report) was submitted on 11.8.2003 to the then Finance Minister.

(b) to (d) The main recommendation of the Steering Group was to constitute a Debt Restructuring Fund with the initial corpus of Rs. 500 crores and grant incentives to Financial Institutions/Banks to restructure